

# Baltic PCC Limited.

Artex ILS Services UK Ltd.  
67 Lombard Street  
London, EC4V 9BQ

September 15, 2025

Attention Noteholders of:

**Baltic PCC Limited acting on behalf of and in respect of its segregated Cell 3 (the 'Company'), GBP100,000,000 Series 2025-1 Principal At-Risk Variable Rate Notes due April 6, 2028 (ISIN: XS3037721118) –**

## **Notification of Change of Auditor**

Please be notified that the Company, has appointed Grant Thornton LLP as its auditor of the annual financial statements in accordance with United Kingdom Generally Accepted Accounting Practice, effective March 26, 2025. Grant Thornton LLP succeeds Forvis Mazars (formerly Mazars LLP) as the auditor for the Company.

This change is being made in accordance with the applicable corporate governance and prospective reporting requirements.



Ed Saul

Director